



2013-14 Budget Adoption Presentation



Overall Goal

- To balance the needs of our students by providing a quality education while recognizing the needs of our community and taxpayers by minimizing tax impact



Proposed 2013-14 BUDGET

BUDGET COMPONENT	2012-13 Budget	2013-14 Proposed Budget	\$ Change
PROGRAM	19,613,616	20,182,264	568,648
CAPITAL	3,756,029	3,514,534	- 241,495
ADMINISTRATION	2,317,355	2,368,202	50,847
TOTAL BUDGET:	25,687,000	26,065,000	378,000

2013-14 Proposed Budget Revenue Summary

	2012-13	2013-14	CHANGE
Spending Plan	25,687,000	26,065,000	378,000
less State Aid Revenue	11,628,470	12,140,346	511,876
less General Fund Reserve Transfer	990,000	0	- 990,000
less Debt Service Fund Transfer	400,000	233,000	- 167,000
less Appropriated Fund Balance	1,425,000	2,225,000	800,000
*less Miscellaneous Revenues	467,150	475,054	7,904
BALANCE (Tax Levy)	10,776,380	10,991,600	215,220

Tax Levy and Estimated True Tax Rate Increase

- \$ 378,000 = Expenditure Increase (1.47 % Increase)
- \$ 637,220 = Revenue Decrease (4.73 % Decrease)
- \$ 1,425,000 = 2012-13 Assigned Fund Balance (Remove by adding)
- \$ 2,440,220 = Original Tax Levy Increase (22.64 % Increase)
- \$ 2,225,000 = 2013-14 Assigned Fund Balance (Deduct)
- \$ 215,220 = NET Tax Levy Increase
(Original Tax Levy Increase less 2013-14 Assigned Fund Balance)

- **2013-14 Proposed Tax Levy Increase**
 - **\$ 215,220 = 2.00 %**
 - Estimated Increase = \$ 0.44 per \$1,000 of assessed value on true tax rate (\$ 21.85 to \$ 22.29) and \$ 43.64 per \$100,000 of assessed value on taxes pending assessment changes

- **Estimated Allowable Tax Levy Limit**
 - **\$ 297,412 = 2.76 %**

Foundation Aid with Federal Funds

School Year	Listed Foundation Aid	DRA / GEA (Deficit Reduction And Gap Elimination Adjustments)	Actual Foundation Aid	Federal ARRA & Education Job Funds	Net Foundation Aid
2007-08	8,487,915		8,487,915		8,487,915
2008-09	9,323,096		9,323,096		9,323,096
2009-10	9,323,096	- 660,725	8,662,371	967,353	9,629,724
2010-11	9,323,096	- 1,957,169	7,365,927	664,499	8,030,426
2011-12	9,323,096	- 2,584,461	6,738,635	556,184	7,294,819
2012-13	9,385,715	- 2,110,944	7,274,771	0	7,274,771
2013-14	9,413,872	- 1,513,941	7,899,931	0	7,899,931
Change in Foundation Aid from 2008-09:					- 1,423,165

2013-14 Proposed Budget

\$ 26,065,000

Questions?