



# CANASTOTA CENTRAL SCHOOL DISTRICT

## BUDGET HEARING PRESENTATION

May 14, 2013

# Budget Process Dates

- November: Budget Materials distributed to staff
- December: Budget Materials returned and reviewed by Building Principals, Supervisors and Business Official
- January 23: Audit Committee met with Administrators / Supervisors to review budget requests
- January 28: 1<sup>st</sup> Draft of Budget reviewed by Audit Committee
- March 12: 2<sup>nd</sup> Draft of Budget reviewed by Audit Committee / Board
- March 26: Bus Purchase Resolution approved by Board
- April 9: 3<sup>rd</sup> Draft of Budget reviewed by Audit Committee / Board
- April 23: Final Budget adopted by Board
- May 14: Public Hearing
- May 21: Statewide Budget Vote (12 Noon – 9:00 PM)

# 2013-14 Budget Challenges

- \$1.5 Million State Gap Elimination Adjustment (GEA)
- Net Foundation Aid at 2010-11 level (after factoring in GEA)
- Increase in Employer Pension Costs
- Using Fund Balance to Balance Budget

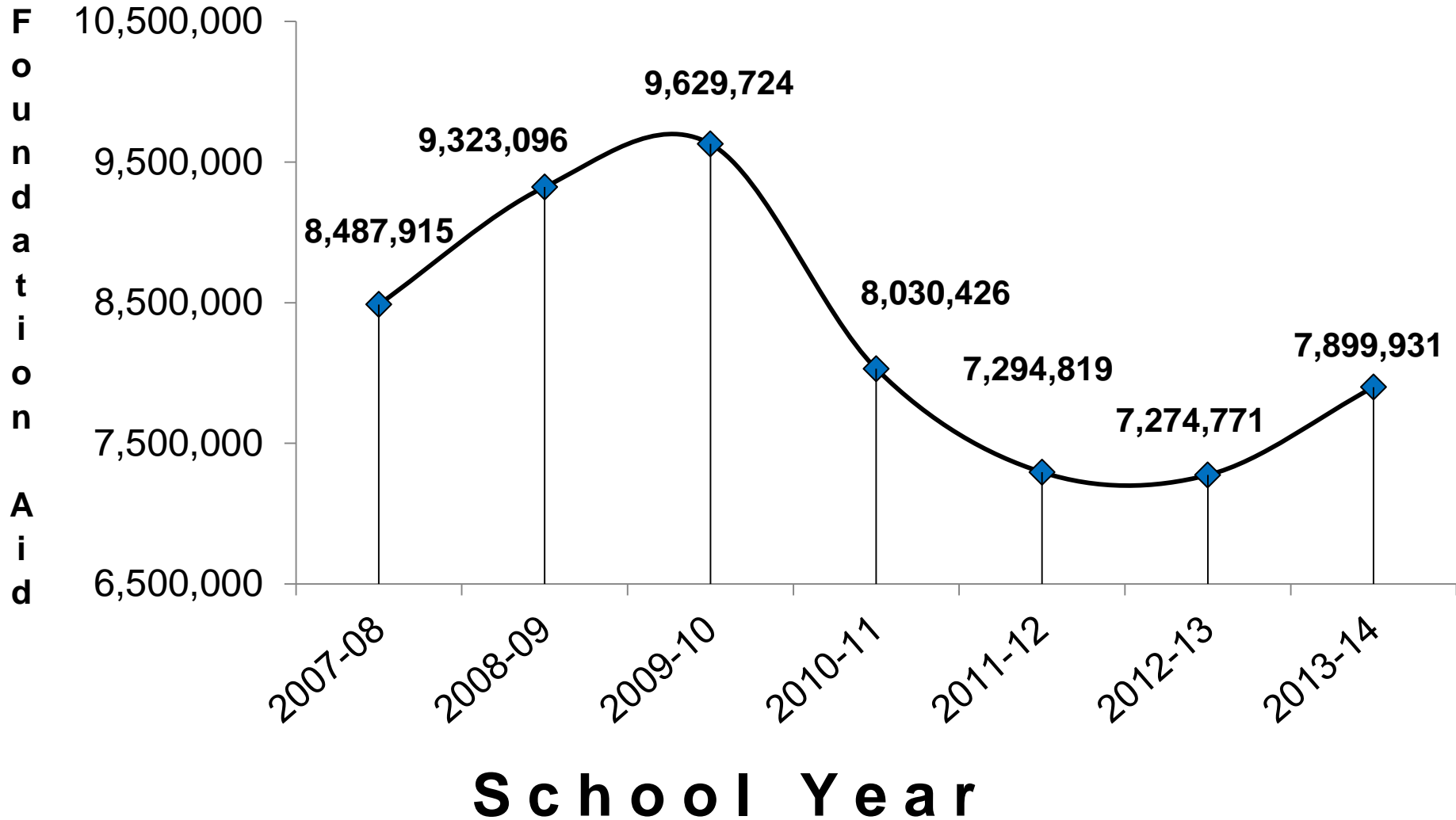
# Major Fixed Costs

- TRS & ERS (Retirement System)
- Health Insurance
- District Wide Salaries
- Debt Service
- BOCES
- Utilities
- Bus Fuel
- FICA / Med

# Foundation Aid with Federal Funds

<b>School Year</b>	<b>Listed Foundation Aid</b>	<b>DRA / GEA</b> (Deficit Reduction And Gap Elimination Adjustments)	<b>Actual Foundation Aid</b>	<b>Federal ARRA &amp; Education Job Funds</b>	<b>Net Foundation Aid</b>
<b>2007-08</b>	<b>8,487,915</b>		<b>8,487,915</b>		<b>8,487,915</b>
<b>2008-09</b>	<b>9,323,096</b>		<b>9,323,096</b>		<b>9,323,096</b>
<b>2009-10</b>	<b>9,323,096</b>	<b>- 660,725</b>	<b>8,662,371</b>	<b>967,353</b>	<b>9,629,724</b>
<b>2010-11</b>	<b>9,323,096</b>	<b>- 1,957,169</b>	<b>7,365,927</b>	<b>664,499</b>	<b>8,030,426</b>
<b>2011-12</b>	<b>9,323,096</b>	<b>- 2,584,461</b>	<b>6,738,635</b>	<b>556,184</b>	<b>7,294,819</b>
<b>2012-13</b>	<b>9,385,715</b>	<b>- 2,110,944</b>	<b>7,274,771</b>	<b>0</b>	<b>7,274,771</b>
<b>2013-14</b>	<b>9,413,872</b>	<b>- 1,513,941</b>	<b>7,899,931</b>	<b>0</b>	<b>7,899,931</b>
<b>Change in Foundation Aid from 2008-09:</b>					<b>- 1,423,165</b>

# Net Foundation Aid History



<b><u>State Aid Revenue:</u></b>	<b>Proposed 2012-13</b>	<b>Estimated 2013-14</b>	<b>\$ Change</b>
<b>Foundation Aid</b>	<b>9,386,043</b>	<b>9,413,872</b>	<b>27,829</b>
<b>Universal Pre-K</b>	<b>55,488</b>	<b>55,488</b>	<b>0</b>
<b>Building Aid</b>	<b>1,084,285</b>	<b>1,000,854</b>	<b>- 83,431</b>
<b>Transportation</b>	<b>1,460,452</b>	<b>1,411,708</b>	<b>- 48,744</b>
<b>Hardware</b>	<b>29,725</b>	<b>29,220</b>	<b>- 505</b>
<b>BOCES Aid</b>	<b>1,340,289</b>	<b>1,312,054</b>	<b>- 28,235</b>
<b>Public &amp; Private Excess Cost Aid</b>	<b>258,837</b>	<b>306,796</b>	<b>47,959</b>
<b>Textbook/Library/Software Aid</b>	<b>124,295</b>	<b>124,295</b>	<b>0</b>
<b>TOTAL STATE AID REVENUE:</b>	<b>13,739,414</b>	<b>13,654,287</b>	<b>- 85,127</b>
<b>Gap Elimination Adjustment (GEA)</b>	<b>- 2,337,465</b>	<b>- 2,110,944</b>	<b>226,521</b>
<b>Gap Elimination Restoration</b>	<b>226,521</b>	<b>597,003</b>	<b>370,482</b>
<b>NET STATE AID REVENUE:</b>	<b>11,628,470</b>	<b>12,140,346</b>	<b>511,876</b>

<b><u>Other Revenue:</u></b>	<b>Proposed 2012-13</b>	<b>Estimated 2013-14</b>	<b>\$ Change</b>
<b>Payment in Lieu of Taxes</b>	<b>41,250</b>	<b>49,154</b>	<b>7,904</b>
<b>Interest and Penalties – Taxes</b>	<b>29,000</b>	<b>29,000</b>	<b>0</b>
<b>Charges for Services</b>	<b>14,900</b>	<b>14,900</b>	<b>0</b>
<b>Miscellaneous Revenues</b>	<b>175,000</b>	<b>175,000</b>	<b>0</b>
<b>Medicare Part D Reimbursement</b>	<b>65,000</b>	<b>65,000</b>	<b>0</b>
<b>Medicaid</b>	<b>75,000</b>	<b>75,000</b>	<b>0</b>
<b>Interest</b>	<b>15,000</b>	<b>15,000</b>	<b>0</b>
<b>Transfer from Capital Fund</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transfer from Debt Service</b>	<b>400,000</b>	<b>233,000</b>	<b>- 167,000</b>
<b>Transfer from General Fund Reserve</b>	<b>990,000</b>		<b>- 990,000</b>
<b>Transfer from Federal</b>	<b>52,000</b>	<b>52,000</b>	<b>0</b>
<b>TOTAL OTHER REVENUE:</b>	<b>1,857,150</b>	<b>708,054</b>	<b>- 1,149,096</b>
<b>TOTAL State Aid plus Other Revenue:</b>	<b>13,485,620</b>	<b>12,848,400</b>	<b>- 637,220</b>
<b>Assigned Fund Balance:</b>	<b>1,425,000</b>	<b>2,225,000</b>	<b>800,000</b>

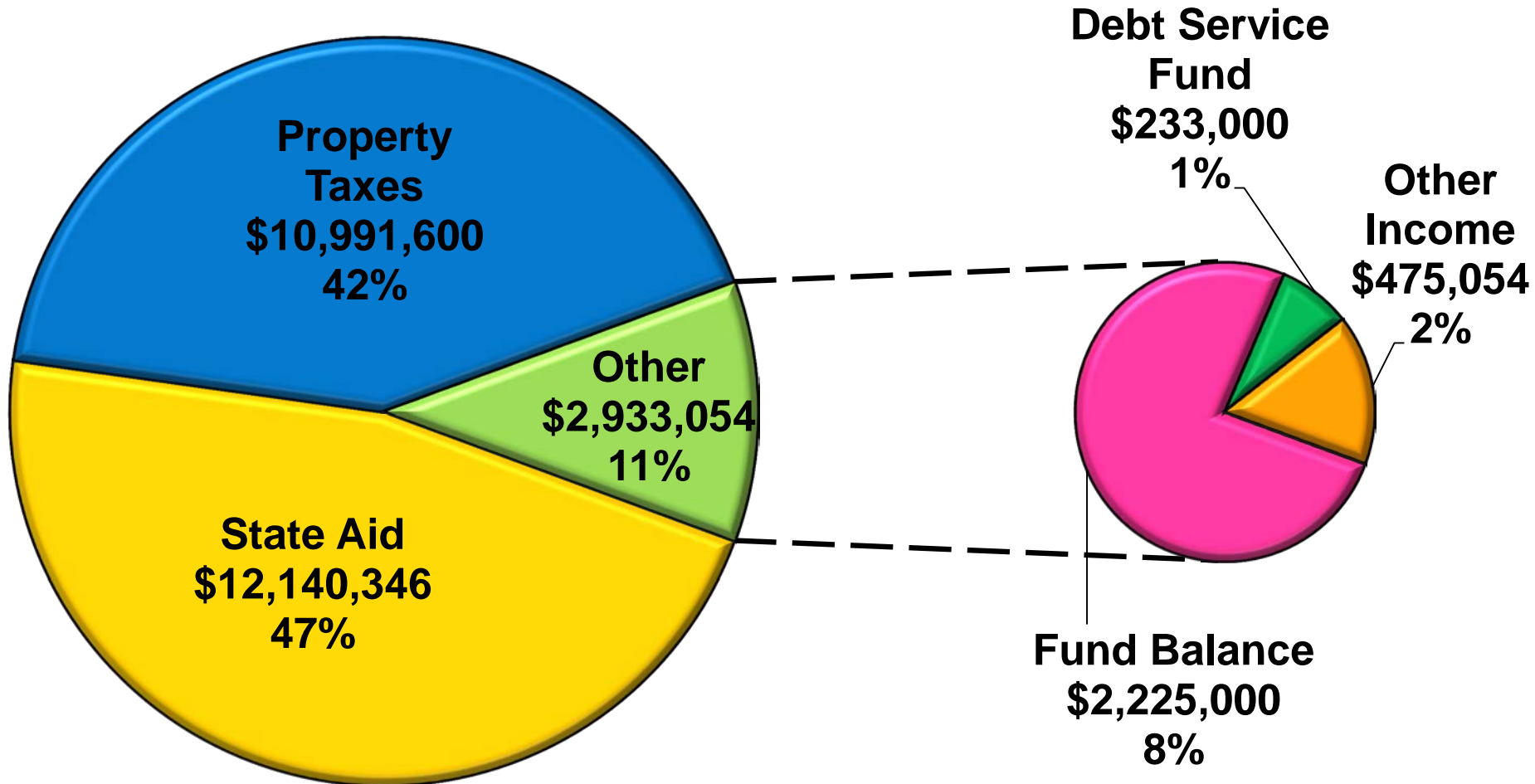


# 2013-14 Proposed Budget Revenue Summary

	<b>2012-13</b>	<b>2013-14</b>	<b>Change</b>
<b>Spending Plan</b>	<b>25,687,000</b>	<b>26,065,000</b>	<b>378,000</b>
<b>less State Aid Revenue</b>	<b>11,628,470</b>	<b>12,140,346</b>	<b>511,876</b>
<b>less General Fund Reserve Transfer</b>	<b>990,000</b>	<b>0</b>	<b>- 990,000</b>
<b>less Debt Service Fund Transfer</b>	<b>400,000</b>	<b>233,000</b>	<b>- 167,000</b>
<b>less Miscellaneous Revenues</b>	<b>467,150</b>	<b>475,054</b>	<b>7,904</b>
<b>Levy (before Assigned Fund Balance)</b>	<b>12,201,380</b>	<b>13,216,600</b>	<b>1,015,220</b>
<b>less Assigned Fund Balance</b>	<b>1,425,000</b>	<b>2,225,000</b>	<b>800,000</b>
<b>BALANCE (2013-14 Tax Levy)</b>	<b>10,776,380</b>	<b>10,991,600</b>	<b>215,220</b>

# 2013-14 Revenue Budget

## \$ 26,065,000



# Program Budget

- The Program portion of the budget is the heart of the educational process. Program related expenses include:
- Regular school instruction, teacher in-service training, pupil with disabilities education,
- Occupational education, summer school, library & media centers, computer assisted instruction, pupil attendance
- Guidance, health & psychological services, co-curricular & interscholastic sports, transportation
- Related employee benefits

# Program Budget

<b>PROGRAM BUDGET COMPONENT</b>	<b>2012-13 Budget</b>	<b>2013-14 Budget</b>
Teaching Regular School	6,003,857	6,157,709
Teaching Students with Disabilities	3,933,766	4,072,839
Co-Curricular and Athletics	347,413	349,386
Community Service	10,000	10,000
Computer Assisted Education	205,891	210,323
Employee Benefits	5,459,337	5,567,828
Guidance	298,473	305,436
Health Services	223,025	224,439
In-Service Training	52,181	64,393

# Program Budget

<b>PROGRAM BUDGET COMPONENT</b>	<b>2012-13 Budget</b>	<b>2013-14 Budget</b>
Attendance	51,077	52,023
Legal Services	35,112	35,112
Library and Audiovisual	339,226	345,657
Occupation and Special Schools	1,015,503	1,083,059
Other Centralized Services	71,475	71,475
Student Transportation	1,363,260	1,428,565
Bus Garage	189,020	189,020
Transfers	15,000	15,000
<b>Program Budget Total</b>	<b>19,613,616</b>	<b>20,182,264</b>

# Capital Budget

- The Capital portion of the budget reflects costs associated with the following:
- Operation and Maintenance of school facilities
- Utilities (Natural Gas, Electric, Water, Sewer, Telephone)
- Debt Service payments
- Related employee benefits

# Capital Budget

<b>CAPITAL BUDGET COMPONENT</b>	<b>2012-13 Budget</b>	<b>2013-14 Budget</b>
Maintenance of Plant	503,499	561,425
Operation of Plant	963,908	943,581
Employee Benefits	514,971	524,031
Debt Service	1,773,651	1,485,497
<b>Capital Budget Total</b>	<b>3,756,029</b>	<b>3,514,534</b>

# Administrative Budget

- The Administrative component sustains the educational process. This area includes expenses related to:
- Board of Education, district clerk & meetings, superintendent, business & treasurers' offices, tax collection,
- Purchasing, legal, personnel, public information, central mailing, printing, copiers & data processing, postage, insurance,
- Memberships, BOCES administrative charges, school supervision, curriculum development-writing & mapping, research,
- Mentoring, research, planning,
- Related employee benefits



# Administrative Budget

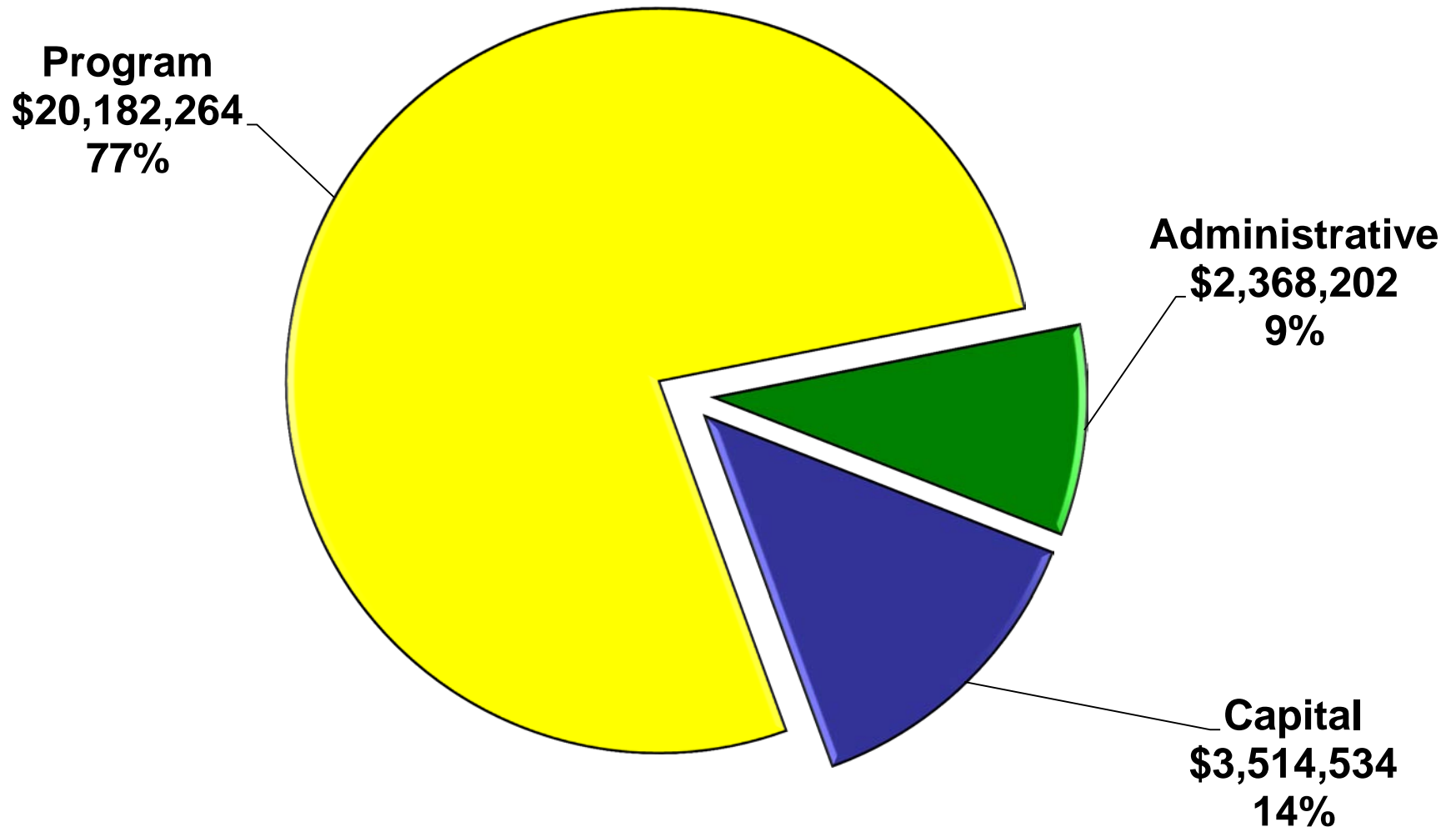
<b>ADMINISTRATIVE BUDGET COMPONENT</b>	<b>2012-13 Budget</b>	<b>2013-14 Budget</b>
Board of Education	22,250	21,158
Central Administration	190,665	195,353
Research Planning and Evaluation	0	2,739
Curriculum Development and Support	69,628	71,500
Employee Benefits	462,830	458,527
Finance	316,392	327,589
Legal Services	18,906	18,906
Other Special Items	518,841	534,355
Personnel	46,968	44,000
Public Information	5,200	6,700
Supervision Regular School	665,675	687,375
<b>Administrative Budget Total</b>	<b>2,317,355</b>	<b>2,368,202</b>

# 2013-14 Proposed Budget Summary

<b>BUDGET COMPONENT</b>	<b>2012-13 Proposed Budget</b>	<b>2013-14 Proposed Budget</b>	<b>\$ Change</b>	<b>% Change</b>
<b>PROGRAM</b>	19,613,616	20,182,264	568,648	2.90 %
<b>CAPITAL</b>	3,756,029	3,514,534	- 241,495	- 6.43 %
<b>ADMINISTRATIVE</b>	2,317,355	2,368,202	50,847	2.19 %
<b>TOTAL BUDGET:</b>	<b>25,687,000</b>	<b>26,065,000</b>	<b>378,000</b>	<b>1.47 %</b>

# Three Part Budget Summary

\$ 26,065,000



# Tax Levy and Estimated True Tax Rate Increase

## ➤ Allowable Tax Levy Limit Increase

- Includes Pension and Capital Exclusions
- \$ 297,412 = 2.76%

## ➤ 2013-14 Proposed Tax Levy Increase

- \$ 215,220 = 2.00 %
- Estimated Tax Increase
  - ✓ \$ 0.44 per \$1,000 of assessed value on true tax rate (\$ 21.85 to \$ 22.29) **OR**
  - ✓ \$ 43.64 per \$100,000 of assessed value (\$ 2,185 to \$ 2,229)
  - ✓ Pending assessment changes
  - ✓ Before Basic STAR exemption savings
- \$ 666 – estimated Basic STAR exemption savings
- Tax Rate information is based on 2012-13 assessments until 2013-14 assessments are final

# 2013-14 Budget – Breakdown by Township

Township	TV 2012-13	Eq. Rate	Full Value	% of Levy	\$ of Levy	TV w/ex	Tax Rate
Fenner	6,546,567	100.00%	6,546,567	1.33%	145,901	6,546,567	22.286717
Lenox	404,179,097	100.00%	404,182,097	81.95%	9,007,892	404,182,097	22.286883
Lincoln	65,039,667	100.00%	65,039,667	13.19%	1,449,521	65,039,667	22.286717
Smithfield	2,875,165	100.00%	2,875,165	0.58%	64,078	2,875,165	22.286717
Sullivan	12,365,060	85.00%	12,365,060	2.95%	324,208	12,365,060	26.219667
<b>Totals</b>	<b>491,005,556</b>		<b>493,190,625</b>	<b>100.00%</b>	<b>10,991,600</b>	<b>490,008,556</b>	

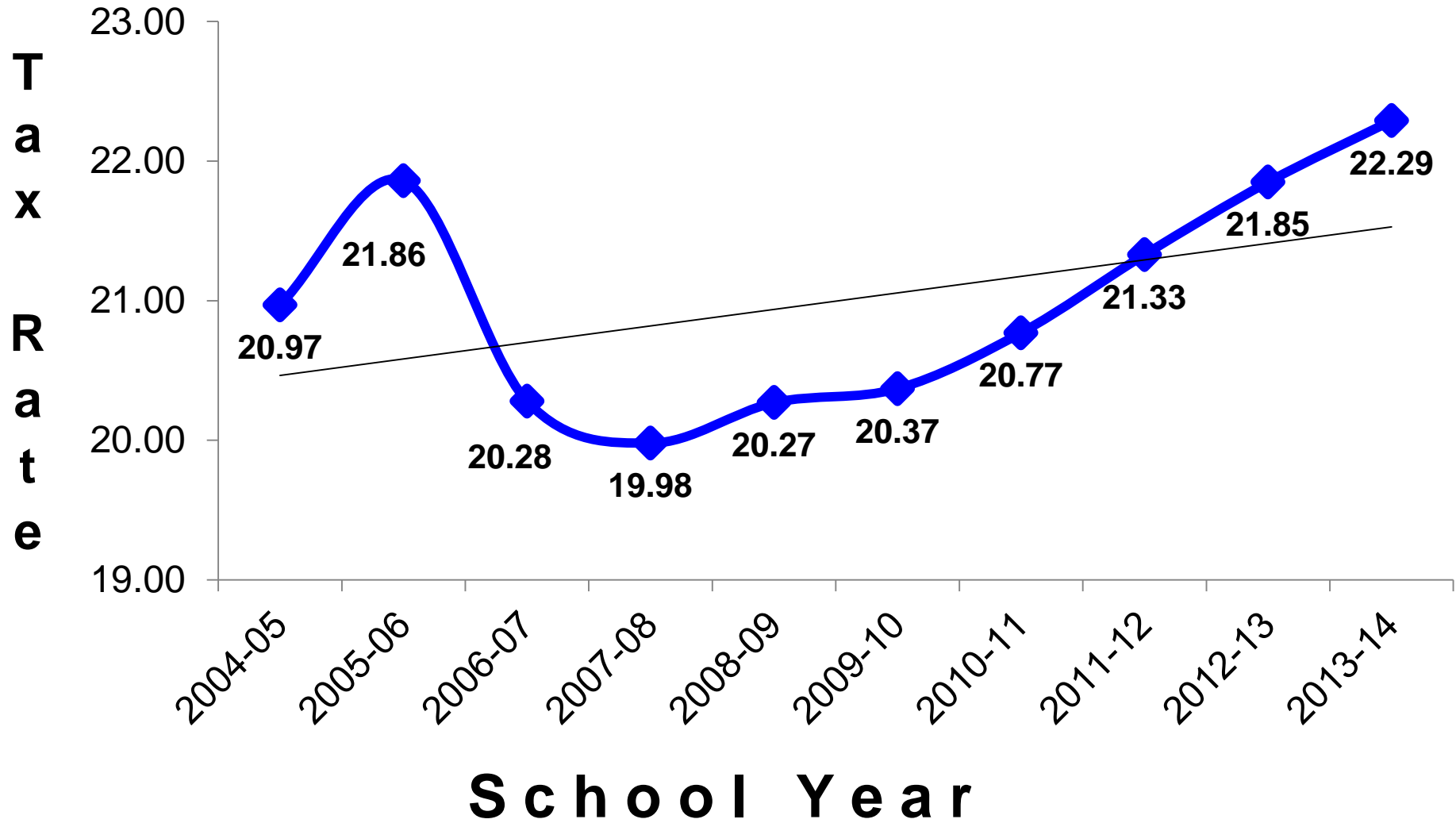
Tax Levy	FVT Rate	% Change
10,991,600	22.29	2.00 %

Estimated Basic STAR Savings
\$ 666

# School Tax Rate History

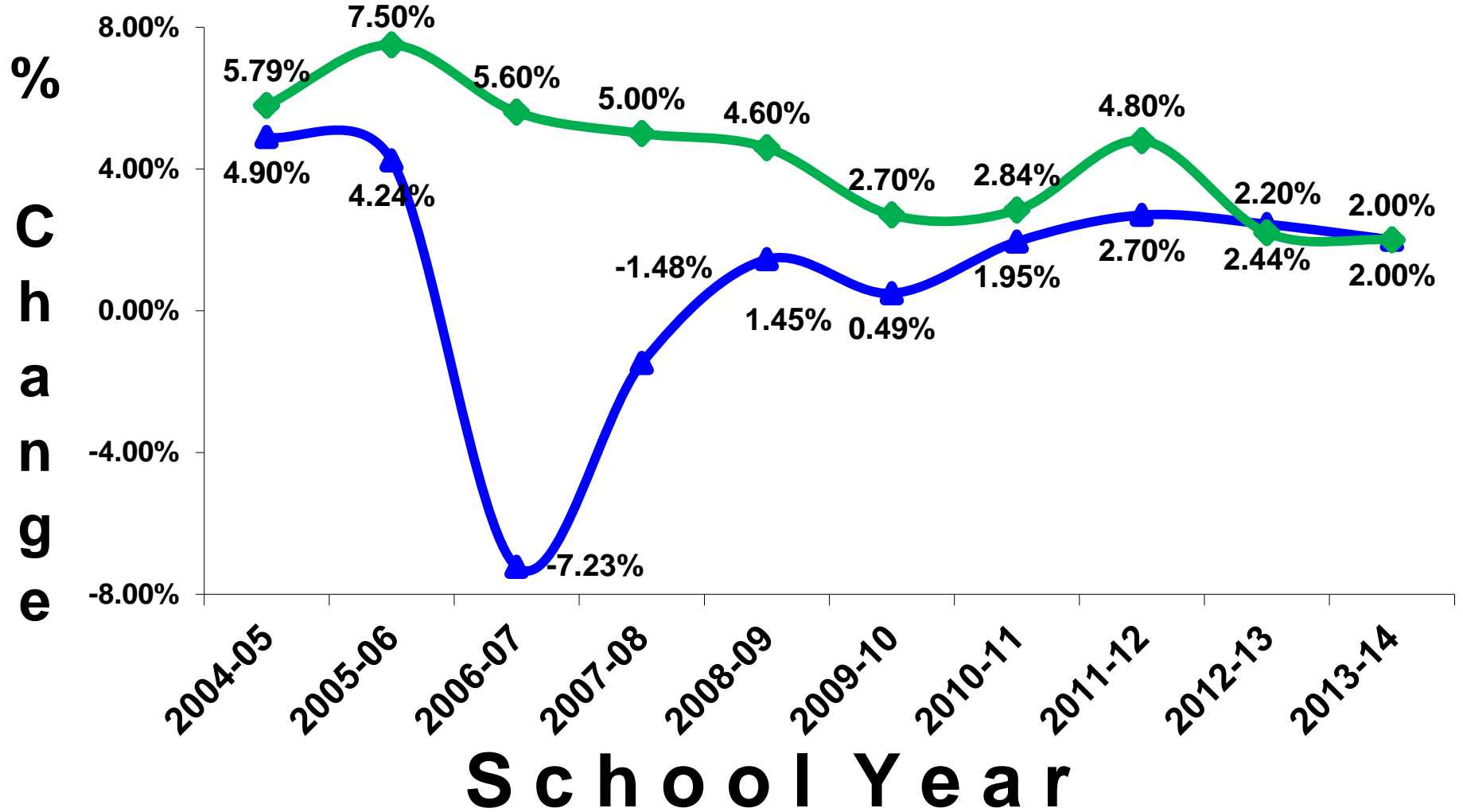
School Tax Year	Tax Rate	Rate % Change	Levy % Change
<i>2013-14</i>	<i>22.29</i>	<i>2.00 %</i>	<i>2.00 %</i>
2012-13	21.85	2.44 %	2.20 %
2011-12	21.33	2.70 %	4.80 %
2010-11	20.77	1.95 %	2.84 %
2009-10	20.37	0.49 %	2.70 %
2008-09	20.27	1.45 %	4.60 %
2007-08	19.98	- 1.48 %	5.00 %
2006-07	20.28	- 7.23 %	5.60 %
2005-06	21.86	4.24 %	7.50 %
2004-05	20.97	4.90 %	5.79 %

# School Tax Rate History



# School Tax History

## Levy % Change vs. Rate % Change





# 2013-14 Contingent Budget

- \$ 25,849,780
  - \$ 215,220 under proposed Budget
  - ZERO Increase over prior year Tax Levy
  - Could result in reductions to Staff and Program
  
- Non-Contingent Budget Items
  - Equipment
  - Student Supplies
  - Community Use of Buildings and Grounds
    - ✓ Fees for facility use
  - Children's Council
  - Certain Salary Increases

# 2013-14 Bus Proposition

- What are we proposing to replace?
  - 3 – 65 Passenger Buses
  
- \$ 330,000 Proposition BEFORE Trade In
  - \$ 322,284 total (\$107,428) per 65 Passenger Bus
  - \$ 6,900 – Estimated Legal Fees / Advertising
  - \$ - 34,000 – Trade In Credit
  - **\$ 295,184 – Estimated Principal Borrowing AFTER Trade In**
    - ✓ \$ 26,000 = Estimated Interest (Over 5 years)
    - ✓ \$ 321,184 Estimated Principal and Interest (Over 5 years)
  
- Estimated Tax Impact
  - 0.70 % Tax Levy Increase after Transportation Aid
    - ✓ \$ 0.1530 True Tax Rate Increase OR \$ 15.30 Increase per \$ 100,000 home
    - ✓ Transportation Aid is received in the following school year after reporting expenses
  
- \$ 25,500 – Estimated Total Local Cost per Bus
  - \$5,100 Total Cost Per Bus Per Year (for 5 years)



**\$ 26,065,000 Proposed Budget**

**\$ 330,000 Proposed Bus Purchase**

**Vote May 21, 2013  
12 Noon to 9:00 pm**

**TWO VOTING LOCATIONS**

Vincent V. Albanese (Roberts Street) Complex Auditorium/Stage  
*(Whitelaw will vote at Roberts Street)*

South Side School Gymnasium  
*(Clockville will vote at South Side)*

Thank you for your continued support of the  
Canastota Central School District.