

CANASTOTA
Central School District



*Striving
for Excellence*

CANASTOTA CENTRAL SCHOOL DISTRICT

BUDGET HEARING PRESENTATION

May 13, 2014

Budget Process Dates

- November: Budget Materials distributed to staff
- December: Budget Materials returned and reviewed by Building Principals, Supervisors and Business Official
- January 29: Audit Committee met with Administrators / Supervisors to review budget requests
- February 18: 1st Draft of Budget reviewed by Audit Committee
- March 19: 2nd Draft of Budget reviewed by Audit Committee / Board
Bus Purchase Resolution approved by Board
- April 8: Final Draft of Budget presented to Board
- April 22: Final Budget adopted by Board
- May 13: Public Hearing
- May 20: Statewide Budget Vote (12 Noon – 9:00 PM)

2014-15 Budget Challenges

- \$ 982,351 State Gap Elimination Adjustment (GEA)
- Still not at proper funding for Foundation Aid
- Increase in Employer Pension Costs
- Increase in Insurance Premiums
- Using Fund Balance and Reserves to Balance Budget

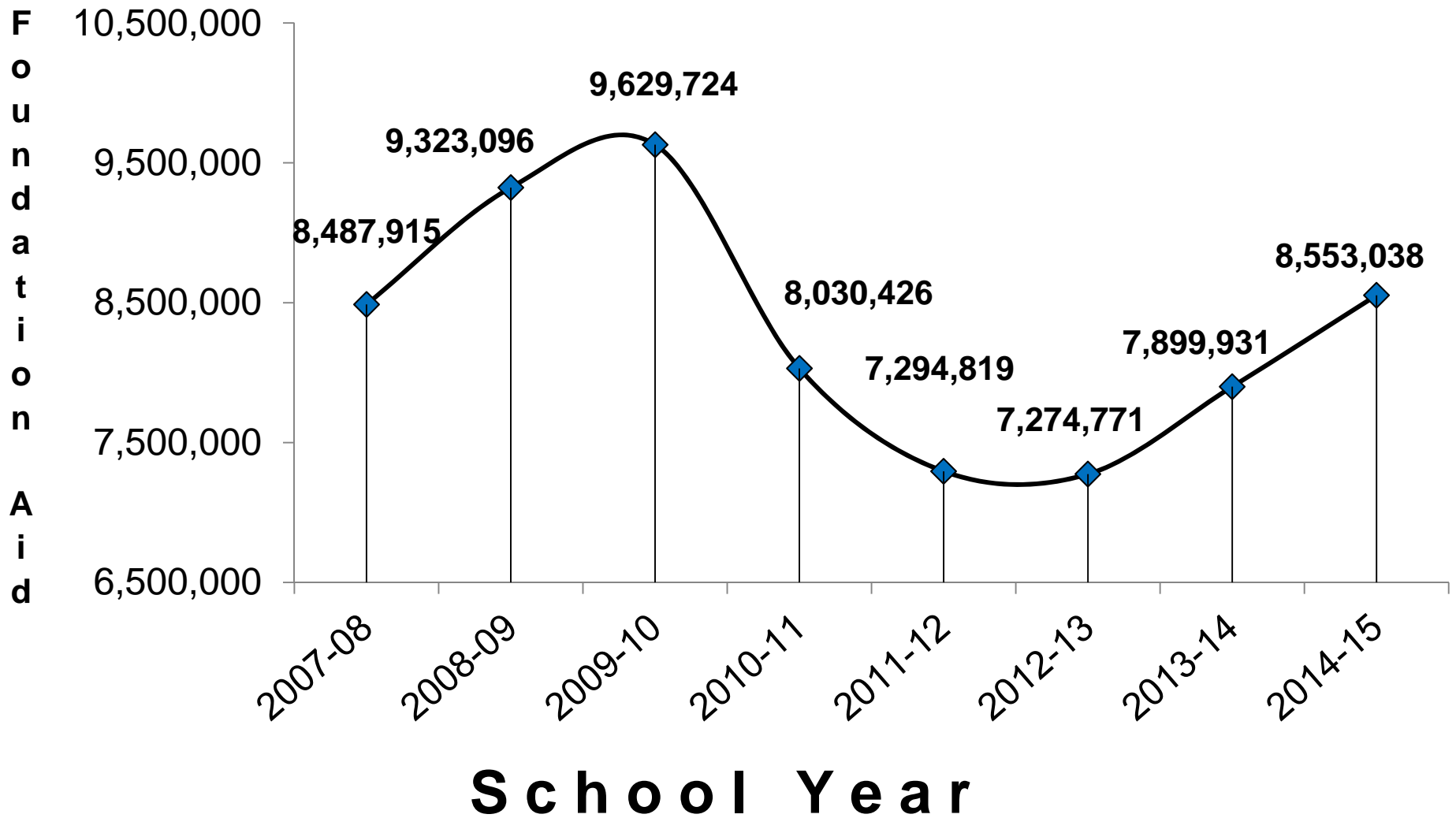
Major Fixed Costs

- TRS & ERS (Retirement System)
- Health Insurance
- District Wide Salaries
- Debt Service
- BOCES
- Utilities
- Bus Fuel
- FICA / Med

Foundation Aid with Federal Funds

School Year	Listed Foundation Aid	DRA / GEA (Deficit Reduction and Gap Elimination Adjustments)	Actual Foundation Aid	Federal ARRA & Education Job Funds	Net Foundation Aid
2007-08	8,487,915		8,487,915		8,487,915
2008-09	9,323,096		9,323,096		9,323,096
2009-10	9,323,096	- 660,725	8,662,371	967,353	9,629,724
2010-11	9,323,096	- 1,957,169	7,365,927	664,499	8,030,426
2011-12	9,323,096	- 2,584,461	6,738,635	556,184	7,294,819
2012-13	9,385,715	- 2,110,944	7,274,771	0	7,274,771
2013-14	9,413,872	- 1,513,941	7,899,931	0	7,899,931
2014-15	9,535,389	- 982,351	8,553,038	0	8,553,038
Change in Foundation Aid from 2008-09:					- 770,058

Net Foundation Aid History



Summary of GEA since 2009-10

School Year	DRA / GEA (Deficit Reduction and Gap Elimination Adjustments)	Federal ARRA & Education Job Funds	Net Loss of Aid
2009-10	- 660,725	967,353	306,628
2010-11	- 1,957,169	664,499	- 1,292,670
2011-12	- 2,584,461	556,184	- 2,028,277
2012-13	- 2,110,944	0	- 2,110,944
2013-14	- 1,513,941	0	- 1,513,941
2014-15	- 982,351	0	- 982,351
Totals:	- 9,809,591	2,188,036	- 7,621,555

<u>State Aid Revenue:</u>	Proposed 2013-14	Estimated 2014-15	\$ Change
Foundation Aid	9,413,872	9,535,389	121,517
Universal Pre-K	55,488	55,488	0
Building Aid	1,000,854	1,075,872	75,018
Transportation	1,411,708	1,417,021	5,313
Hardware	29,220	28,097	- 1,123
BOCES Aid	1,312,054	1,360,476	48,422
Public & Private Excess Cost Aid	306,796	350,697	43,901
Textbook/Library/Software Aid	124,295	122,640	- 1,655
TOTAL STATE AID REVENUE:	13,654,287	13,945,680	291,393
Gap Elimination Adjustment (GEA)	- 2,110,944	- 1,513,941	597,003
Gap Elimination Restoration	597,003	531,590	- 65,413
NET STATE AID REVENUE:	12,140,346	12,963,329	822,983

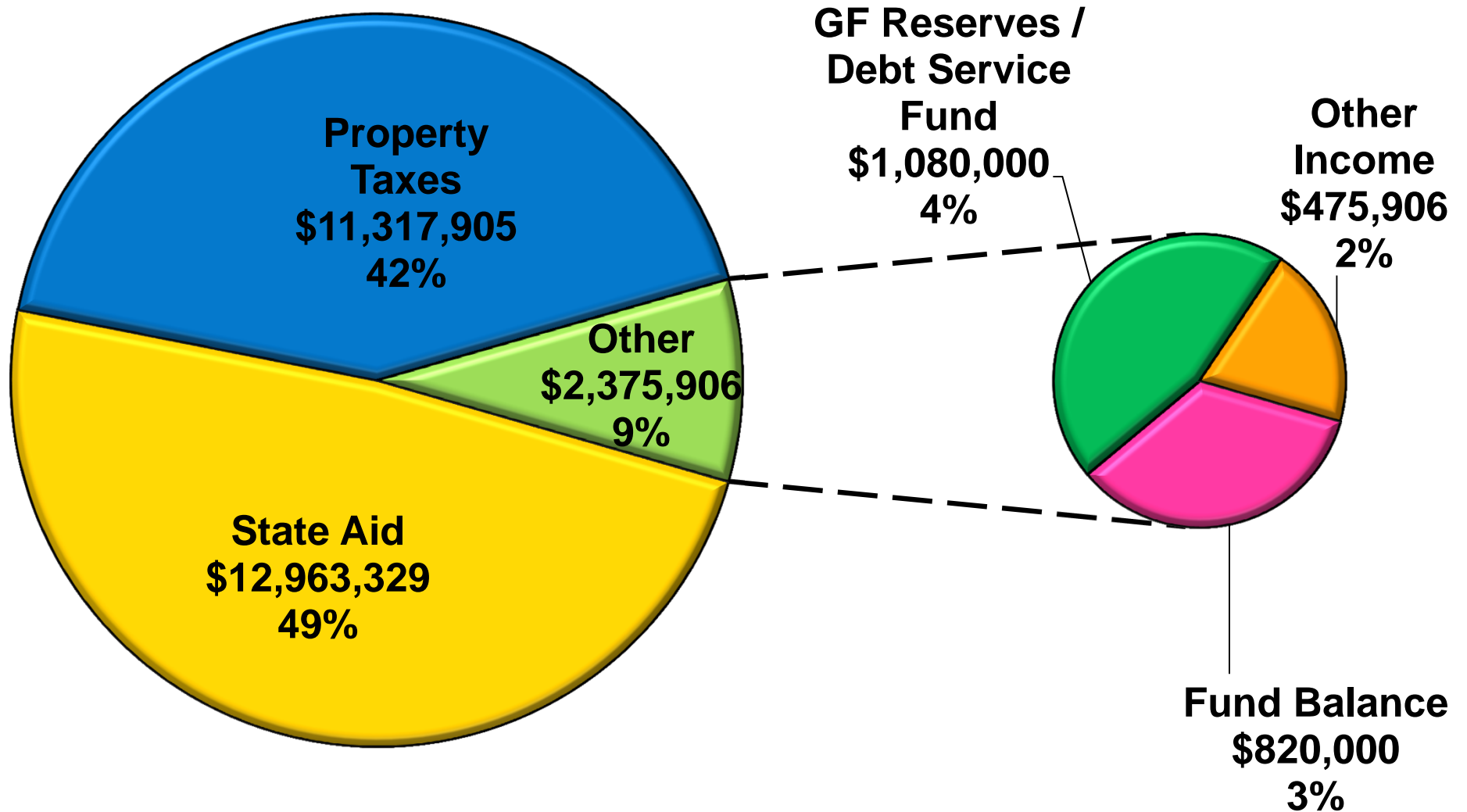
<u>Other Revenue:</u>	Proposed 2013-14	Estimated 2014-15	\$ Change
Payment in Lieu of Taxes	49,154	50,006	852
Interest and Penalties – Taxes	29,000	29,000	0
Charges for Services	14,900	14,900	0
Miscellaneous Revenues	175,000	175,000	0
Medicare Part D Reimbursement	65,000	65,000	0
Medicaid	75,000	75,000	0
Interest	15,000	15,000	0
Transfer from Capital Fund	0	0	0
Transfer from Debt Service	233,000	80,000	- 153,000
Transfer from General Fund Reserve		1,000,000	1,000,000
Transfer from Federal	52,000	52,000	0
TOTAL OTHER REVENUE:	708,054	1,555,906	847,852
TOTAL State Aid plus Other Revenue:	12,848,400	14,519,235	1,670,835
Assigned Fund Balance (FB):	2,225,000	820,000	- 1,405,000

2014-15 Proposed Budget Revenue Summary

	2013-14	2014-15	Change
Spending Plan	26,065,000	26,657,140	592,140
less State Aid Revenue	12,140,346	12,963,329	822,983
less Other Income	475,054	475,906	852
Levy (before Assigned FB, Debt Service Fund, Reserve Transfers)	13,449,600	13,217,905	- 231,695
less General Fund Reserve Transfer	0	1,000,000	1,000,000
less Debt Service Fund Transfer	233,000	80,000	- 153,000
less Assigned Fund Balance	2,225,000	820,000	- 1,405,000
BALANCE (Tax Levy)	10,991,600	11,317,905	326,305

2014-15 Revenue Budget

\$ 26,657,140



Program Budget

- The Program portion of the budget is the heart of the educational process. Program related expenses include:
- Regular school instruction, teacher in-service training, pupil with disabilities education,
- Occupational education, summer school, library & media centers, computer assisted instruction, pupil attendance
- Guidance, health & psychological services, co-curricular & interscholastic sports, transportation
- Related employee benefits

Program Budget

PROGRAM BUDGET COMPONENT	2013-14 Budget	2014-15 Budget
Teaching Regular School	6,157,709	6,254,657
Teaching Students with Disabilities	4,072,839	4,152,498
Co-Curricular and Athletics	349,386	374,885
Community Service	10,000	10,000
Computer Assisted Education	210,323	210,543
Employee Benefits	5,567,828	5,618,049
Guidance	305,436	308,966
Health Services	224,439	230,057
In-Service Training	64,393	64,282

Program Budget

PROGRAM BUDGET COMPONENT	2013-14 Budget	2014-15 Budget
Attendance	52,023	52,741
Legal Services	35,112	34,450
Library and Audiovisual	345,657	352,046
Occupation and Special Schools	1,083,059	1,182,362
Other Centralized Services	71,475	107,675
Student Transportation	1,428,565	1,414,278
Bus Garage	189,020	161,260
Transfers	15,000	15,000
Program Budget Total	20,182,264	20,543,749

Capital Budget

- The Capital portion of the budget reflects costs associated with the following:
- Operation and Maintenance of school facilities
- Utilities (Natural Gas, Electric, Water, Sewer, Telephone)
- Debt Service payments
- Related employee benefits

Capital Budget

CAPITAL BUDGET COMPONENT	2013-14 Budget	2014-15 Budget
Maintenance of Plant	561,425	646,084
Operation of Plant	943,581	865,478
Employee Benefits	524,031	528,758
Debt Service	1,485,497	1,525,800
Capital Budget Total	3,514,534	3,566,120

Administrative Budget

- The Administrative component sustains the educational process. This area includes expenses related to:
- Board of Education, district clerk & meetings, superintendent, business & treasurers' offices, tax collection,
- Purchasing, legal, personnel, public information, central mailing, printing, copiers & data processing, postage, insurance,
- Memberships, BOCES administrative charges, school supervision, curriculum development-writing & mapping, research,
- Mentoring, research, planning,
- Related employee benefits

Administrative Budget

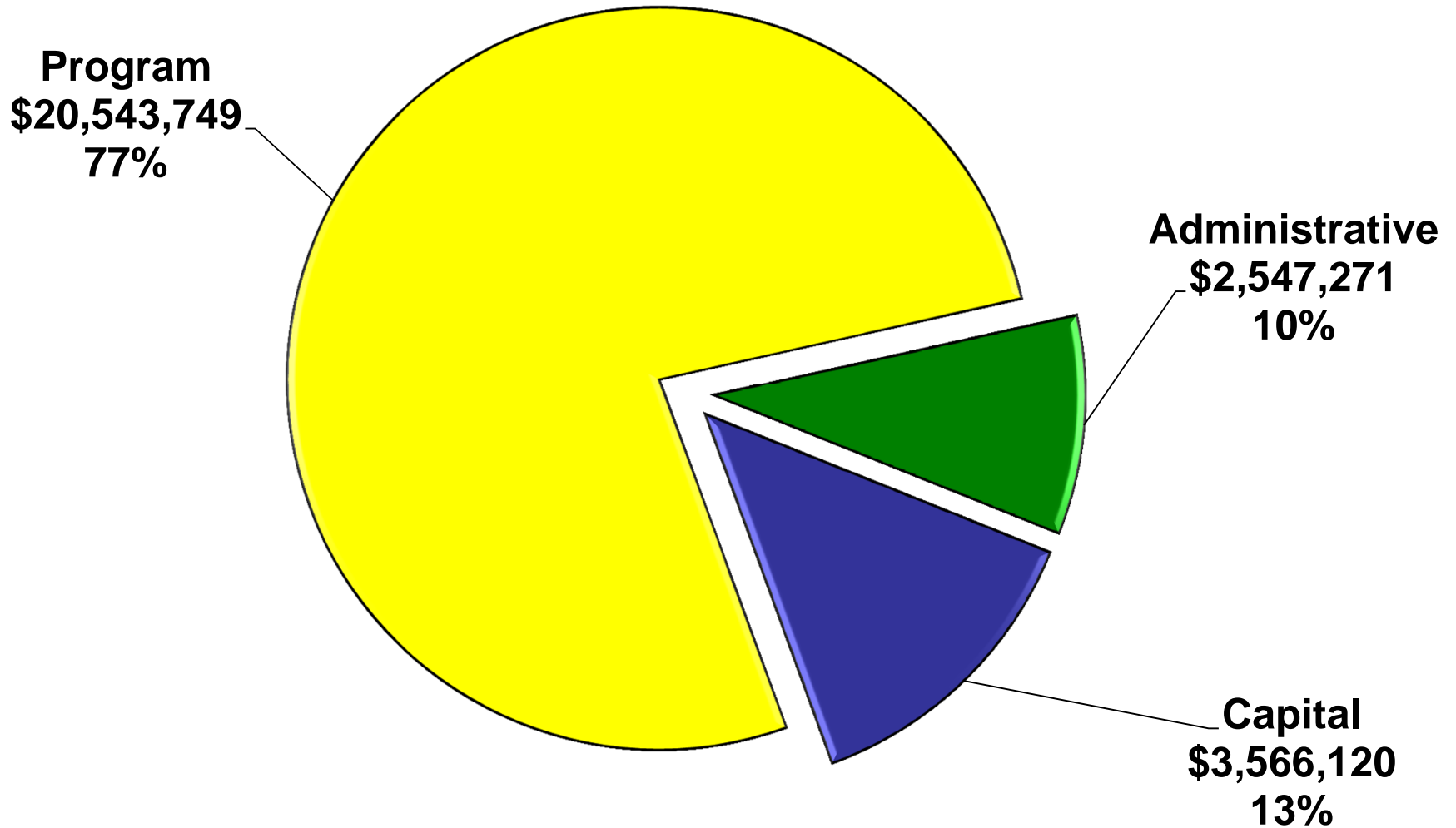
ADMINISTRATIVE BUDGET COMPONENT	2013-14 Budget	2014-15 Budget
Board of Education	21,158	21,249
Central Administration	195,353	177,983
Research Planning and Evaluation	2,739	2,853
Curriculum Development and Support	71,500	55,000
Employee Benefits	458,527	462,663
Finance	327,589	344,003
Legal Services	18,906	18,550
Other Special Items	534,355	541,550
Personnel	44,000	39,765
Public Information	6,700	6,700
Supervision Regular School	687,375	876,955
Administrative Budget Total	2,368,202	2,547,271

2014-15 Proposed Budget Summary

BUDGET COMPONENT	2013-14 Proposed Budget	2014-15 Proposed Budget	\$ Change	% Change
PROGRAM	20,182,264	20,543,749	361,485	1.79 %
CAPITAL	3,514,534	3,566,120	51,586	1.47 %
ADMINISTRATIVE	2,368,202	2,547,271	179,069	7.56 %
TOTAL BUDGET:	26,065,000	26,657,140	592,140	2.27 %

Three Part Budget Summary

\$ 26,657,140



Tax Levy and Estimated True Tax Rate Increase

➤ Allowable Tax Levy Limit Increase

- Includes Pension and Capital Exclusions
- \$ 336,088 = 3.06%

➤ 2014-15 Proposed Tax Levy Increase

- \$ 326,305 = 2.97 %
- Estimated Tax Increase
 - ✓ \$ 0.66 per \$1,000 of assessed value on true tax rate (\$ 22.28 to \$ 22.94) **OR**
 - ✓ \$ 66 per \$100,000 of assessed value (\$ 2,228 to \$ 2,294)
 - ✓ Pending assessment changes
 - ✓ Before Basic STAR exemption savings
- \$ 679 – estimated Basic STAR exemption savings
- Tax Rate information is based on 2013-14 assessments until 2014-15 assessments are final

2014-15 Budget – Breakdown by Township

Township	TV 2013-14	Eq. Rate	Full Value	% of Levy	\$ of Levy	TV w/ex	Tax Rate
Fenner	6,610,726	100.00%	6,610,726	1.34	151,646	6,610,726	22.939453
Lenox	403,886,610	100.00%	403,891,110	81.86	9,265,041	403,891,110	22.939709
Lincoln	65,170,898	100.00%	65,170,898	13.21	1,494,985	65,170,898	22.939453
Smithfield	3,025,406	100.00%	3,025,406	0.61	69,401	3,025,406	22.939453
Sullivan	14,683,501	100.00%	14,683,501	2.98	336,832	14,683,501	22.939453
Totals	493,377,141		493,381,641	100.00%	11,317,905	493,381,641	

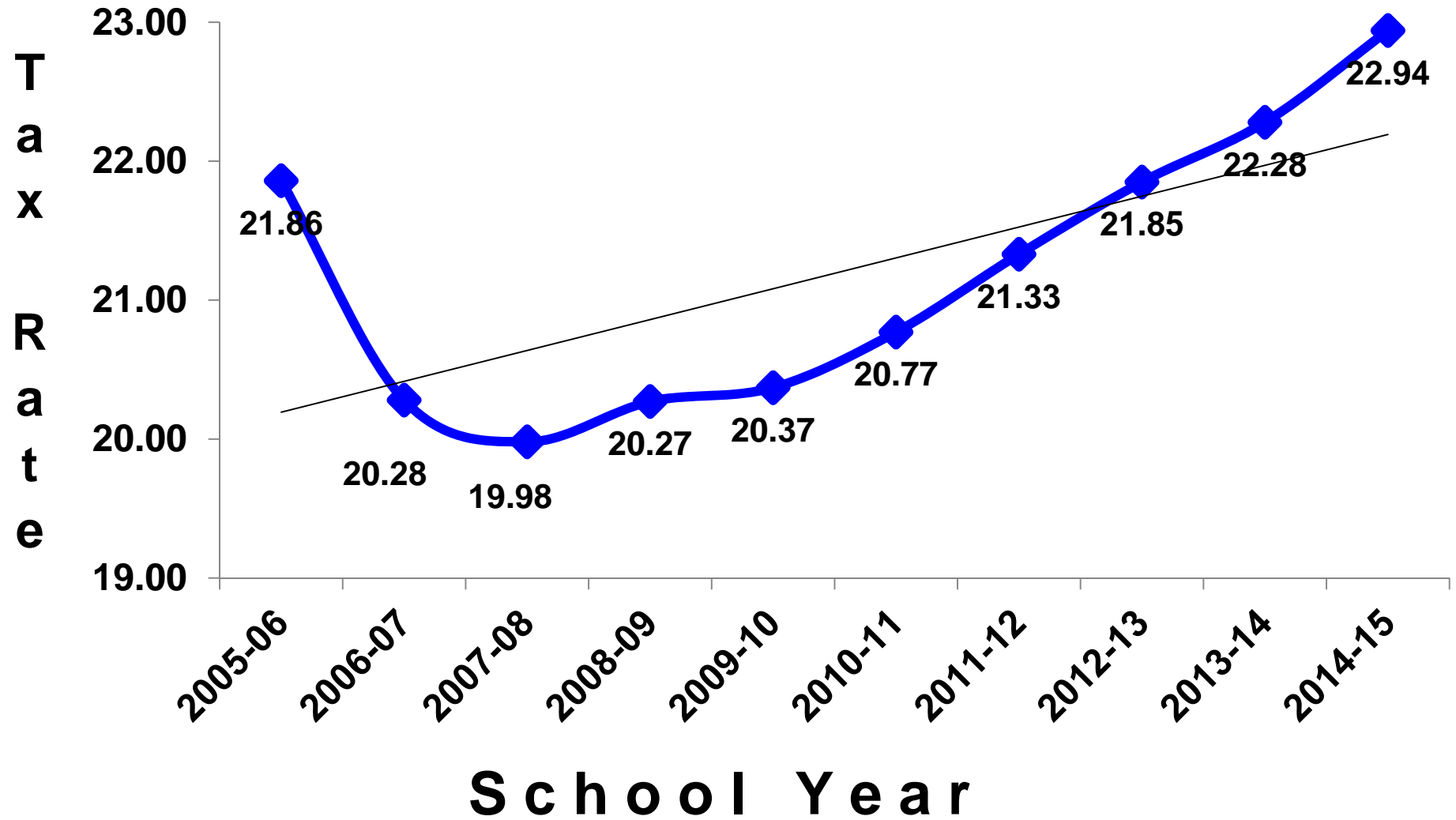
Tax Levy	FVT Rate	% Change
11,317,905	22.94	2.97 %

Estimated Basic STAR Savings
\$ 679

School Tax Rate History

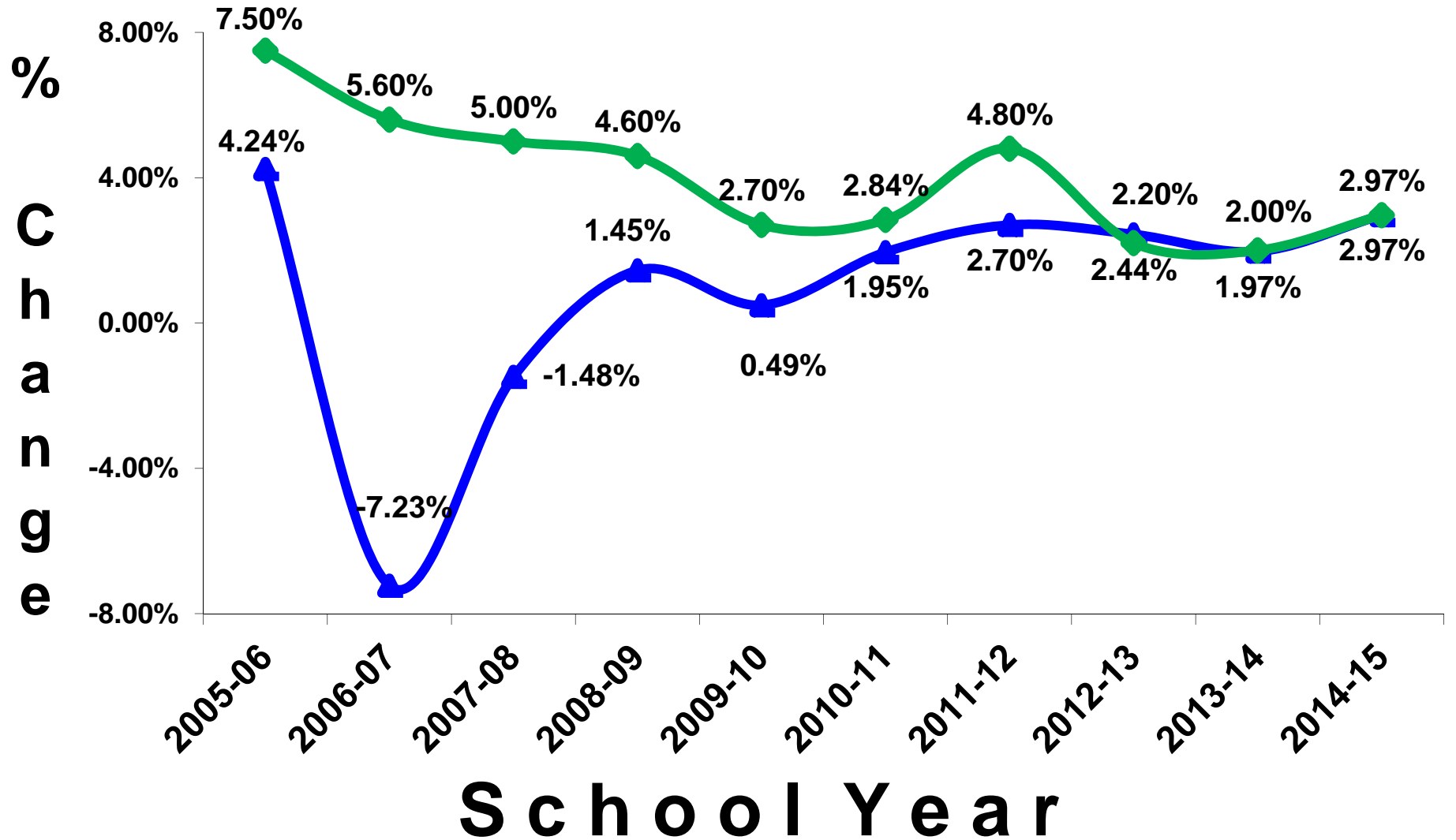
School Tax Year	Tax Rate	Rate % Change	Levy % Change
<i>2014-15</i>	<i>22.94</i>	<i>2.97 %</i>	<i>2.97 %</i>
2013-14	22.28	1.97 %	2.00 %
2012-13	21.85	2.44 %	2.20 %
2011-12	21.33	2.70 %	4.80 %
2010-11	20.77	1.95 %	2.84 %
2009-10	20.37	0.49 %	2.70 %
2008-09	20.27	1.45 %	4.60 %
2007-08	19.98	- 1.48 %	5.00 %
2006-07	20.28	- 7.23 %	5.60 %
2005-06	21.86	4.24 %	7.50 %

School Tax Rate History



School Tax History

Levy % Change vs. **Rate % Change**



2014-15 Contingent Budget

- \$ 26,532,640
 - \$ 124,500 under proposed Budget
 - ZERO Increase over prior year Tax Levy
 - Could result in reductions to Staff and Program
 - May need to use additional Reserves

- Non-Contingent Budget Items
 - Equipment
 - Student Supplies
 - Community Use of Buildings and Grounds
 - ✓ Fees for facility use
 - Children's Council
 - Certain Salary Increases

2014-15 Bus Proposition

- What are we proposing to replace?
 - 2 – 65 Passenger Buses
 - 1 – 59 Passenger Wheelchair (WC) Bus

- \$ 348,000 Proposition BEFORE Trade In
 - \$ 340,148 total (\$108,090 / 65 Passenger Bus and 123,968 / 59 passenger WC Bus)
 - \$ 6,900 – Estimated Legal Fees / Advertising
 - \$ - 41,500 – Trade In Credit
 - **\$ 305,548 – Estimated Principal Borrowing AFTER Trade In**

- Estimated Tax Impact (2015-16)
 - 0.14 % Tax Levy Increase after Transportation Aid per year for 5 years
 - ✓ \$ 0.0310 True Tax Rate Increase OR \$ 3.10 Increase per \$ 100,000 home
 - ✓ Transportation Aid is received in the following school year after reporting expenses

- \$ 25,500 – Estimated Total Local Cost per Bus
 - \$5,100 Total Cost Per Bus Per Year (for 5 years)
 - \$15.50 Total Cost per \$100,000 home over 5 years (before STAR)



\$ 26,657,140 Proposed Budget

\$ 348,000 Proposed Bus Purchase

**Vote May 20, 2014
12 Noon to 9:00 pm**

TWO VOTING LOCATIONS

Vincent V. Albanese (Roberts Street) Complex Auditorium/Stage
(Whitelaw will vote at Roberts Street)

South Side School Gymnasium
(Clockville will vote at South Side)

Thank you for your continued support of the
Canastota Central School District.