

Canastota Central School District 2016-17 School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2015-16 School Year	Budget Proposed for the 2016-17 School Year	Contingency Budget for the 2016-17 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 27,638,020	\$ 28,605,351	\$ 28,452,752
Increase/Decrease for the 2015-16 School Year		\$ 967,331	\$ 814,732
Percentage Increase/Decrease in Proposed Budget		3.50%	2.95%
Change in the Consumer Price Index		0.12%	
Total Proposed School Year Tax Levy, Including Levy to Support Library Debt, if applicable	\$ 11,434,698	\$ 11,549,046	\$ 11,434,698
Total Permissible Exclusions	\$ 267,809	\$ 352,055	
A. Proposed School Year Tax Levy, <u>Not</u> Including Levy for Permissible Exclusions or Levy to Support Library Debt	\$ 11,166,889	\$ 11,196,991	
B. School Tax Levy Limit, <u>Not</u> Including Levy for Permissible Exclusions	\$ 11,166,889	\$ 11,196,991	
Difference: A - B (Positive Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions)	\$ 0	\$ 0	
Administrative Component	\$ 2,609,714	\$ 2,752,096	\$ 2,752,096
Program Component	\$ 21,408,791	\$ 22,137,288	\$ 22,083,689
Capital Component	\$ 3,619,515	\$ 3,715,967	\$ 3,616,967
<p>* If the proposed budget is defeated, there could be a reduction in programs and staff due to the need to reduce the tax levy to zero increase over the 2015-16 tax levy under contingent budget regulations. There could also be a reduction in community use of facilities and grounds as the District would be restricted from offering free use to community groups under a contingent budget.</p>			
<p>List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with propositions not eligible for exclusion may affect property tax levy limit and voter approval requirements)</p>	Description		Amount
	Referendum for the purchase of three (4) sixty-five (65) passenger buses.		\$ 468,000

	Under the Budget Proposed for the 2015-16 School Year
Estimated Basic STAR Exemption Savings ¹	\$ 707

The annual budget vote for the fiscal year 2016-2017 by the qualified voters of the Canastota Central School District, Madison County, New York, will be held at Canastota Junior Senior High Auditorium and South Side Elementary School Gymnasium in said district on Tuesday, May 17, 2016 between the hours of 12:00 noon and 9:00 pm, prevailing time in the Canastota Junior Senior High Auditorium and South Side Elementary School Gymnasium, at which time the polls will be opened to vote by voting ballot or machine.

¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.